



MOTEL - MAJOR INLAND HIGHWAY

Description: Major inland highway. Regional city location. Popular education centre. Long lease. Strong corporate centre.

Price: \$0

AAA Rating: 3 ½ Star.

Construction: Brick and tile. Single level concrete foundations. Brick partitions. Colonial style. Fire rated.

Age: Opened December 1987.

Clientele: Passing trade tourist.

Land Area: 2 1/2 acre.

Tariffs: Single \$90-\$110; Double \$100-150; Extra Person \$15.

Lease: 21 years.

Rent: \$160,000 per annum

Laundry: Full commercial equipment. Linen all owned. As new.

Restaurant: 55 seat plus 22 person Convention/Meeting Room. Licensed.

Turnover: \$753,796 net GST.

Comment: Very good quality. Busy highway city